

COUNCIL MEETING – 28 JULY 2016

Extract from the Minutes of the Cabinet meeting on 12 July 2016

28 2015/16 FINAL OUTTURN REVIEW OF PERFORMANCE

Cabinet considered a report on the 2015/16 Final Outturn Review of Performance.

The final outturn showed an underspend of £0.5m (0.2%) against a budget of £246.6m. Annex 1 to the report set out further details of how the Council had performed in 2015/16. It was structured into three sections:

- Section 1 Summary of Council Performance
- Section 2 Financial Stability
- Section 3 Workforce Development

The Corporate Scrutiny Committee at its meeting on 7 July 2016 had considered the 2015/16 Final Outturn Review of Performance. Councillor M Simon, Chairman of the Corporate Scrutiny Committee, reported the Committee's observations and resolutions to Cabinet.

RESOLVED: That Cabinet

- 1 note the final outturn review of 2015/16 performance, in relation to the following issues:
 - the summary of performance against the Council's 5 Residents First Outcomes (Section 1);
 - the final service revenue and capital outturn positions, overall financial stability of the Council, and the impact of the Council's reserves position (Section);
 - the delivery of the overall capital programme (Section 2, paragraphs 211 to 225 and Appendix 4);
 - fully funded supplementary capital estimates and virements up to £250,000 approved in accordance with Finance Procedure Rules (Appendix 5);
 - changes to Capital Budgets made in accordance with the Finance Procedure Rules (Appendix 8);
 - treasury management investments and performance (Appendix 9);
 - management of invoiced debt (Appendix 11);
 - use of earmarked reserves (Appendix 12);
 - update on workforce development and staffing (Section 3).

- 2 approve
 - fully funded supplementary capital estimates and virements above £250,000 in accordance with Finance Procedure Rules (Appendix 6);

- supplementary revenue estimates to be funded by additional specific grant (Appendix 10);
- that the Council enter into grant agreements with Academies, Foundations, Voluntary Aided and Free schools receiving funding allocations or who are allocated in-year allocations during 2016/17 and for named schemes within the existing 2015/16 School Capital Programme.

(the following recommendation from Cabinet is for Council to determine)

3 recommend that Council approve:

- **fully funded supplementary capital estimates and virements above £1,000,000 in accordance with Finance Procedure Rules (Appendix 7);**
- **the establishment of earmarked reserves for Transforming Services and the Royal Arcade (Appendix 12).**